

GCR

RATINGS

Certifies that

Namibia National Reinsurance Corporation Limited

Has a

Financial Strength Rating of

B+ / Outlook: Stable

AA_(NA) / Outlook: Stable



International Scale

National Scale

29-Nov-21

DATE

A handwritten signature in black ink, appearing to read "V. V. V.", positioned above a horizontal line.

Group Head of Ratings

GCR's ratings are subject to change.
To confirm the latest rating or to learn more about GCR, visit www.GCRratings.com